

Charlotte Public Schools

BOARD OF EDUCATION BUDGET HEARING

JUNE 12, 2017

Agenda

- General Fund 2016-2017 Final Budget Amendment
- General Fund 2017-2018 Budget Proposal
- General Fund 2018-2019 Projected Budget
- Special Revenue Funds

2016-2017 General Fund Budget Final Amendment

	Adopted	January Amendment	Final Amendment	Variance Final vs. Adopted
Revenues	\$24,187,954	\$24,049,113	\$24,580,111	\$392,157
				1.62%
Expenditures	\$24,496,105	\$25,224,508	\$25,506,759	\$1,010,654*
				4.13%*
Est. Total Ending Fund Balance	\$4,359,544	\$3,644,297	\$3,893,045	\$ 466,499

*\$818,495 was due to Owens Brockway reserve expenditures – leaving adjusted variance of \$192,159 or 0.78%

2016-2017 General Fund Budget Final Amendment

Beginning Total Fund Balance, July 1, 2016

\$4,819,693 (20%)

- Total General Fund Revenues \$24,580,111
- Total General Fund Expenditures \$25,506,759
- Net Expenditures OVER Revenues \$(926,648)

Estimated Ending Total Fund Balance, June 30, 2017

\$3,893,045 (15%)

Commitments:

\$700,000 Technology; \$66,000 Buses; \$15,292 LT Enhancements; \$382,736 Prepays/Inventory

Estimated Ending Unassigned Fund Balance, June 30, 2017 \$2,729,017 (11%)

2017-2018 Proposed General Fund Budget

Revenue Assumptions:

- One time ERESA fund balance flowthrough removed
- Loss of 51 students
- Flat MPSERS funding
- Add \$100 per pupil foundation allowance increase
- ERESA special education funding formula change
- Reduction in Title Funding
- Increase in indirect revenue transfer from enterprise funds
- Reduction in facility rental revenue due MS competitive cheer
- One time insurance claims removed
- 18 mils Operating levy

Proposed 2017-2018 Revenue:

\$23,717,910

2017-2018 Proposed General Fund Budget

Expenditure Assumptions/Requests:

- One time insurance claim expenses removed
- Consumers Energy rate increase/other utilities +5%
- MPSERS rate held flat
- Wages increased 1.0% (non-settled contracts); Health insurance increased 3%
- Owens Brockway project expenditures removed (\$15,292 remaining)
- 2 new buses reduced to 1 (lease return)
- Dental/LTD/Life insurance flat; natural gas flat
- Staff reorganization (-8.0 FTE)
- Resource officer reduced (to 2 days per week)
- Contracted nursing services vs. employment contract
- Additional dual enrollment tuition (EMC)
- Additional expenses for MS competitive cheer team
- Various department miscellaneous supply and purchased services reductions

Proposed 2017-2018 Expenditures:

\$23,859,837

Child Care Program

<u>CHILD CARE PROGRAM</u>	2018-2019 PROJECTED	2017-2018 PROPOSED	2016-2017 FINAL AMENDED BUDGET	2016-2017 ORIG ADOPTED BUDGET
LOCAL	\$ 819,500	\$ 811,400	\$ 787,083	\$ 734,736
FEDERAL	\$ 25,200	\$ 25,200	\$ 25,400	\$ 21,462
INCOMING TRANSFERS	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL REVENUE	\$ 904,700	\$ 896,600	\$ 872,483	\$ 816,198
DIRECT OPERATING EXPENDITURES	\$ 849,400	\$ 840,881	\$ 794,769	\$ 800,194
TRANSFERS TO OTHER FUNDS	\$ 51,134	\$ 50,621	\$ 15,900	\$ 16,004
TOTAL EXPENDITURES	\$ 900,534	\$ 891,502	\$ 810,669	\$ 816,198
BEGINNING (JULY 1) FUND BALANCE	\$ 185,479	\$ 180,381	\$ 118,567	\$ 118,567
REVENUES OVER (UNDER) EXPENDITURES	\$ 4,166	\$ 5,098	\$ 61,814	\$ -
ENDING (JUNE 30) FUND BALANCE	\$ 189,646	\$ 185,479	\$ 180,381	\$ 118,567
	21.1%	20.8%	22.3%	14.5%

Performing Arts Center Fund

<u>PERFORMING ARTS CENTER FUND</u>	2018-2019 PROJECTED	2017-2018 PROPOSED BUDGET	2016-2017 FINAL AMENDED BUDGET	2016-2017 ORIG ADOPTED BUDGET
LOCAL	\$ 110,050	\$ 108,500	\$ 146,094	\$ 177,600
INCOMING TRANSFERS	\$ -	\$ -	\$ 14,499	\$ -
TOTAL REVENUE	\$ 110,050	\$ 108,500	\$ 160,593	\$ 177,600
DIRECT OPERATING EXPENDITURES	\$ 100,868	\$ 100,533	\$ 176,678	\$ 181,824
TRANSFERS TO OTHER FUNDS	\$ 6,072	\$ 6,052	\$ 10,636	\$ 10,910
TOTAL EXPENDITURES	\$ 106,940	\$ 106,585	\$ 187,314	\$ 192,734
BEGINNING (JULY 1) FUND BALANCE	\$ 1,915	\$ (0)	\$ 26,720	\$ 26,720
REVENUES OVER (UNDER) EXPENDITURES	\$ 3,110	\$ 1,915	\$ (26,721)	\$ (15,134)
ENDING (JUNE 30) FUND BALANCE	\$ 5,025	\$ 1,915	\$ (0)	\$ 11,586
	4.7%	1.8%	0.0%	6.0%

Food Service Fund

<u>FOOD SERVICE PROGRAM</u>	2018-2019 PROJECTED	2017-2018 PROPOSED BUDGET	2016-2017 FINAL AMENDED BUDGET	2016-2017 ORIG ADOPTED BUDGET
LOCAL	\$ 454,147	\$ 452,200	\$ 420,895	\$ 486,950
STATE	\$ 44,000	\$ 44,000	\$ 43,921	\$ 44,000
FEDERAL	\$ 682,000	\$ 682,000	\$ 687,790	\$ 680,000
INCOMING TRANSFERS	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 1,180,147	\$ 1,178,200	\$ 1,152,606	\$ 1,210,950
DIRECT OPERATING EXPENDITURES	\$ 1,119,084	\$ 1,116,098	\$ 1,165,139	\$ 1,148,501
TRANSFERS TO OTHER FUNDS	\$ 62,159	\$ 61,528	\$ 65,604	\$ 56,300
TOTAL EXPENDITURES	\$ 1,181,242	\$ 1,177,625	\$ 1,230,743	\$ 1,204,801
BEGINNING (JULY 1) FUND BALANCE	\$ 256,165	\$ 255,590	\$ 333,727	\$ 333,727
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,095)	\$ 575	\$ (78,137)	\$ 6,149
ENDING (JUNE 30) FUND BALANCE	\$ 255,069	\$ 256,165	\$ 255,590	\$ 339,876
	21.6%	21.8%	20.8%	28.2%

Aquatic Center Fund

<u>CHARLOTTE AQUATIC CENTER</u>	2018-2019 PROJECTED	2017-2018 PROPOSED BUDGET	2016-2017 FINAL AMENDED BUDGET	2016-2017 ORIG ADOPTED BUDGET
LOCAL	\$ 210,393	\$ 208,475	\$ 194,451	\$ 201,460
INCOMING TRANSFERS	\$ 239,485	\$ 234,383	\$ 273,742	\$ 261,278
TOTAL REVENUE	\$ 449,877	\$ 442,858	\$ 468,193	\$ 462,738
DIRECT OPERATING EXPENDITURES	\$ 424,333	\$ 417,712	\$ 445,918	\$ 453,665
TRANSFERS TO OTHER FUNDS	\$ 25,545	\$ 25,146	\$ 22,275	\$ 9,073
TOTAL EXPENDITURES	\$ 449,877	\$ 442,858	\$ 468,193	\$ 462,738
BEGINNING (JULY 1) FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -
ENDING (JUNE 30) FUND BALANCE	\$ -	\$ -	\$ -	\$ -
	0.0%	0.0%	0.0%	0.0%

Recreation & Playground Fund

<u>PLAYGROUND AND RECREATION FUND</u>	2018-2019 PROJECTED	2017-2018 PROPOSED BUDGET	2016-2017 FINAL AMENDED BUDGET	2016-2017 ORIG ADOPTED BUDGET
LOCAL	\$ 280,368	\$ 274,880	\$ 269,600	\$ 275,463
INCOMING TRANSFERS	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 280,368	\$ 274,880	\$ 269,600	\$ 275,463
DIRECT OPERATING EXPENDITURES	\$ 20,500	\$ 13,500	\$ 21,400	\$ 29,340
TRANSFERS TO OTHER FUNDS - FACILITY USE	\$ 16,000	\$ 16,000	\$ 16,000	\$ 14,000
TRANSFERS TO OTHER FUNDS - AQUATIC CTR	\$ 194,497	\$ 190,097	\$ 226,922	\$ 215,004
TOTAL EXPENDITURES	\$ 230,997	\$ 219,597	\$ 264,322	\$ 258,344
BEGINNING (JULY 1) FUND BALANCE	\$ 267,537	\$ 212,254	\$ 206,976	\$ 206,976
REVENUES OVER (UNDER) EXPENDITURES	\$ 49,371	\$ 55,283	\$ 5,278	\$ 17,119
ENDING (JUNE 30) FUND BALANCE	\$ 316,907	\$ 267,537	\$ 212,254	\$ 224,095
	137.2%	121.8%	80.3%	86.7%