

# Charlotte Public Schools

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BOARD OF EDUCATION BUDGET HEARING

MAY 14, 2018

# Agenda

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- Tax Levy
- General Fund
  - 2017-2018 Final Amendment
  - 2018-2019 Recommended Budget
  - 2019-2020 Projected Budget
- Special Revenue Funds
  - 2017-2018 Final Amendment
  - 2018-2019 Recommended Budget
  - 2019-2020 Projected Budget

# Tax Levy

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City of Charlotte – 50% Summer and 50% Winter Collection

All Remaining Municipalities = 100% Winter Collection

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General Operating – 18 mills

Playground/Recreation – 0.50 mill

Debt Levy – 7.59 mills



# 2018-2019 Positive Outcomes

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- \*Addition of GE Behaviorist/SSW (CMS/CUE) – K-12 Continuum of Service
- \*Addition of Galewood Early Elementary School
- \*Addition of Project Success Program
- \*2<sup>nd</sup> Year of Total Compensation Increases for All Staff
- \*Replacement of State Street Water Main
- \*Addition of Middle School ELA Curriculum
- \*Band/Choir Instructional Enhancement
- \*Middle School Health Course for all 8<sup>th</sup> Grade Students
- \*Addition of Middle School Spanish 2 Course

# 2018-2019 Positive Outcomes

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- \*Board of Education Strategic Planning Process
- \*Board of Education Election Costs
- \*Replacement of 2 Buses (Normal Replacement Cycle)
- \*Technology Replacement Cycle Maintained (Broadband Fund)
- \*Reinstating Full Time Status of Police Liaison Officer
- \*Maintains a General Fund Total Fund Balance of 15%





# Child Care Program Budget Update

	16-17 Actual	17-18 Adopted	17-18 Final Amended	18-19 Proposed	19-20 Projected
Beginning Fund Bal	\$ 118,567	\$ 217,255	\$ 217,255	\$ 258,542	\$ 262,767
Revenues	\$ 912,805	\$ 896,600	\$ 946,500	\$ 942,321	\$ 952,250
Expenditures	\$ 814,117	\$ 891,502	\$ 905,213	\$ 962,404*	\$ 952,250
Net Gain (Loss)	\$ 98,688	\$ 5,098	\$ 41,287	\$ (20,083)	\$ -0-
Ending Fund Bal	\$ 217,255	\$ 222,353	\$ 258,542	\$ 238,459	\$ 238,459
Fund Bal As % Of Exp	27%	25%	29%	25%	25%

\*Includes large equipment purchases in 2018-2019.

# Broadband Fund Budget Update

	16-17 Actual	17-18 Adopted	17-18 Final Amended	18-19 Proposed	19-20 Projected
Beginning Fund Bal	\$ 413,262	\$ 387,781	\$ 387,781	\$ 402,532	\$ 420,732
Revenues*	\$ 128,107	\$ 131,851	\$ 141,751	\$ 132,200	\$ 133,200
Expenditures	\$ 153,588	\$ 65,000	\$ 127,000	\$ 114,000	\$ 170,000
Net Gain (Loss)	\$ (25,481)	\$ 66,851	\$ 14,751	\$ 18,200	\$ (36,800)
Ending Fund Bal	\$ 387,781	\$ 454,632	\$ 402,532	\$ 420,732	\$ 383,932

\*Current lease renewed through 2018-19. Overall contract ends in 2037.

# Food Service Fund Budget Update

	16-17 Actual	17-18 Adopted	17-18 Final Amended	18-19 Proposed	19-20 Projected
Beginning Fund Bal	\$ 333,727	\$ 275,376	\$ 275,376	\$ 275,377	\$ 275,377
Revenues	\$ 1,179,067	\$ 1,178,200	\$ 1,193,156	\$ 1,186,225	\$ 1,189,345
Expenditures	\$ 1,237,418	\$ 1,177,625	\$ 1,193,156	\$ 1,186,225	\$ 1,199,755
Net Gain (Loss)	\$ (58,351)	\$ 575	\$ 0	\$ 0	\$ (10,410)
Ending Fund Bal	\$ 275,376	\$ 275,951	\$ 275,376	\$ 275,376	\$ 264,967
Fund Bal As % Of Exp	22%	23%	23%	23%	22%

# CPAC Fund Budget Update

	16-17 Actual	17-18 Adopted	17-18 Final Amended	18-19 Proposed	19-20 Projected
Beginning Fund Bal	\$ 26,720	\$ -0-	\$ -0-	\$ 267	\$ 267
Revenues*	\$ 167,855	\$ 108,500	\$ 122,700	\$ 119,807	\$ 122,300
Expenditures	\$ 194,575	\$ 106,585	\$ 122,433	\$ 119,807	\$ 121,851
Net Gain (Loss)	\$ (26,720)	\$ 1,915	\$ 267	\$ -0-	\$ 449
Ending Fund Bal*	\$ -0-	\$ 1,915	\$ 267	\$ 267	\$ 716
Fund Bal As % Of Exp	0%	2%	0 %	0%	1%

\*Included a GF transfer of \$7,509 in 2016-2017. No budgeted transfers for following years.

# Playground/Rec Fund Budget Update

	16-17 Actual	17-18 Adopted	17-18 Final Amended	18-19 Proposed	19-20 Projected
Beginning Fund Bal	\$ 206,976	\$ 210,583	\$ 210,583	\$ 257,931	\$ 302,667
Revenues*	\$ 280,709	\$ 274,880	\$ 271,470	\$ 277,773	\$ 283,315
Expenditures*	\$ 277,102	\$ 219,597	\$ 224,122	\$ 233,037	\$ 229,927
Net Gain (Loss)	\$ 3,607	\$ 55,283	\$ 47,348	\$ 44,736	\$ 53,388
Ending Fund Balance	\$ 210,583	\$ 265,866	\$ 257,931	\$ 302,667	\$ 356,055
Fund Bal As % Of Exp	76%	121%	115%	130%	155%

\*Budget does not include any partnership arrangements or positions associated with youth recreation.

# Aquatic Center Fund Budget Update

	16-17 Actual	17-18 Adopted	17-18 Final Amended	18-19 Proposed	19-20 Projected
Beginning Fund Bal	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Revenues*	\$ 470,865	\$ 442,858	\$ 445,377	\$ 458,741	\$ 466,340
Expenditures	\$ 470,865	\$ 442,858	\$ 445,377	\$ 458,741	\$ 466,340
Net Gain (Loss)	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Ending Fund Bal	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
*Instr Transf from GF	\$ 45,538	\$ 44,286	\$ 45,480	\$ 43,034	\$ 43,762
*Transfer from Ply/Rec	\$ 233,992	\$ 190,097	\$ 196,522	\$ 200,937	\$ 199,327