

Charlotte Public Schools

BOARD OF EDUCATION BUDGET HEARING

MAY 14, 2018

Agenda

- Tax Levy
- General Fund
 - 2017-2018 Final Amendment
 - 2018-2019 Recommended Budget
 - 2019-2020 Projected Budget
- Special Revenue Funds
 - 2017-2018 Final Amendment
 - 2018-2019 Recommended Budget
 - 2019-2020 Projected Budget

Tax Levy

City of Charlotte – 50% Summer and 50% Winter Collection

All Remaining Municipalities = 100% Winter Collection

General Operating – 18 mills

Playground/Recreation – 0.50 mill

Debt Levy – 7.59 mills

2018-2019 Positive Outcomes

- *Addition of GE Behaviorist/SSW (CMS/CUE) – K-12 Continuum of Service
- *Addition of Galewood Early Elementary School
- *Addition of Project Success Program
- *2nd Year of Total Compensation Increases for All Staff
- *Replacement of State Street Water Main
- *Addition of Middle School ELA Curriculum
- *Band/Choir Instructional Enhancement
- *Middle School Health Course for all 8th Grade Students
- *Addition of Middle School Spanish 2 Course

2018-2019 Positive Outcomes

- *Board of Education Strategic Planning Process
- *Board of Education Election Costs
- *Replacement of 2 Buses (Normal Replacement Cycle)
- *Technology Replacement Cycle Maintained (Broadband Fund)
- *Reinstating Full Time Status of Police Liaison Officer
- *Maintains a General Fund Total Fund Balance of 15%

Child Care Program Budget Update

| | 16-17 Actual | 17-18 Adopted | 17-18 Final Amended | 18-19 Proposed | 19-20 Projected |
|----------------------|--------------|---------------|---------------------|----------------|-----------------|
| Beginning Fund Bal | \$ 118,567 | \$ 217,255 | \$ 217,255 | \$ 258,542 | \$ 262,767 |
| Revenues | \$ 912,805 | \$ 896,600 | \$ 946,500 | \$ 942,321 | \$ 952,250 |
| Expenditures | \$ 814,117 | \$ 891,502 | \$ 905,213 | \$ 962,404* | \$ 952,250 |
| Net Gain (Loss) | \$ 98,688 | \$ 5,098 | \$ 41,287 | \$ (20,083) | \$ -0- |
| Ending Fund Bal | \$ 217,255 | \$ 222,353 | \$ 258,542 | \$ 238,459 | \$ 238,459 |
| Fund Bal As % Of Exp | 27% | 25% | 29% | 25% | 25% |

*Includes large equipment purchases in 2018-2019.

Broadband Fund Budget Update

| | 16-17 Actual | 17-18 Adopted | 17-18 Final Amended | 18-19 Proposed | 19-20 Projected |
|--------------------|--------------|---------------|---------------------|----------------|-----------------|
| Beginning Fund Bal | \$ 413,262 | \$ 387,781 | \$ 387,781 | \$ 402,532 | \$ 420,732 |
| Revenues* | \$ 128,107 | \$ 131,851 | \$ 141,751 | \$ 132,200 | \$ 133,200 |
| Expenditures | \$ 153,588 | \$ 65,000 | \$ 127,000 | \$ 114,000 | \$ 170,000 |
| Net Gain (Loss) | \$ (25,481) | \$ 66,851 | \$ 14,751 | \$ 18,200 | \$ (36,800) |
| Ending Fund Bal | \$ 387,781 | \$ 454,632 | \$ 402,532 | \$ 420,732 | \$ 383,932 |

*Current lease renewed through 2018-19. Overall contract ends in 2037.

Food Service Fund Budget Update

| | 16-17 Actual | 17-18 Adopted | 17-18 Final Amended | 18-19 Proposed | 19-20 Projected |
|----------------------|--------------|---------------|---------------------|----------------|-----------------|
| Beginning Fund Bal | \$ 333,727 | \$ 275,376 | \$ 275,376 | \$ 275,377 | \$ 275,377 |
| Revenues | \$ 1,179,067 | \$ 1,178,200 | \$ 1,193,156 | \$ 1,186,225 | \$ 1,189,345 |
| Expenditures | \$ 1,237,418 | \$ 1,177,625 | \$ 1,193,156 | \$ 1,186,225 | \$ 1,199,755 |
| Net Gain (Loss) | \$ (58,351) | \$ 575 | \$ 0 | \$ 0 | \$ (10,410) |
| Ending Fund Bal | \$ 275,376 | \$ 275,951 | \$ 275,376 | \$ 275,376 | \$ 264,967 |
| Fund Bal As % Of Exp | 22% | 23% | 23% | 23% | 22% |

CPAC Fund Budget Update

| | 16-17 Actual | 17-18 Adopted | 17-18 Final Amended | 18-19 Proposed | 19-20 Projected |
|----------------------|--------------|---------------|---------------------|----------------|-----------------|
| Beginning Fund Bal | \$ 26,720 | \$ -0- | \$ -0- | \$ 267 | \$ 267 |
| Revenues* | \$ 167,855 | \$ 108,500 | \$ 122,700 | \$ 119,807 | \$ 122,300 |
| Expenditures | \$ 194,575 | \$ 106,585 | \$ 122,433 | \$ 119,807 | \$ 121,851 |
| Net Gain (Loss) | \$ (26,720) | \$ 1,915 | \$ 267 | \$ -0- | \$ 449 |
| Ending Fund Bal* | \$ -0- | \$ 1,915 | \$ 267 | \$ 267 | \$ 716 |
| Fund Bal As % Of Exp | 0% | 2% | 0% | 0% | 1% |

*Included a GF transfer of \$7,509 in 2016-2017. No budgeted transfers for following years.

Playground/Rec Fund Budget Update

| | 16-17 Actual | 17-18 Adopted | 17-18 Final Amended | 18-19 Proposed | 19-20 Projected |
|----------------------|--------------|---------------|---------------------|----------------|-----------------|
| Beginning Fund Bal | \$ 206,976 | \$ 210,583 | \$ 210,583 | \$ 257,931 | \$ 302,667 |
| Revenues* | \$ 280,709 | \$ 274,880 | \$ 271,470 | \$ 277,773 | \$ 283,315 |
| Expenditures* | \$ 277,102 | \$ 219,597 | \$ 224,122 | \$ 233,037 | \$ 229,927 |
| Net Gain (Loss) | \$ 3,607 | \$ 55,283 | \$ 47,348 | \$ 44,736 | \$ 53,388 |
| Ending Fund Balance | \$ 210,583 | \$ 265,866 | \$ 257,931 | \$ 302,667 | \$ 356,055 |
| Fund Bal As % Of Exp | 76% | 121% | 115% | 130% | 155% |

*Budget does not include any partnership arrangements or positions associated with youth recreation.

Aquatic Center Fund Budget Update

| | 16-17 Actual | 17-18 Adopted | 17-18 Final Amended | 18-19 Proposed | 19-20 Projected |
|------------------------|--------------|---------------|---------------------|----------------|-----------------|
| Beginning Fund Bal | \$ -0- | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| Revenues* | \$ 470,865 | \$ 442,858 | \$ 445,377 | \$ 458,741 | \$ 466,340 |
| Expenditures | \$ 470,865 | \$ 442,858 | \$ 445,377 | \$ 458,741 | \$ 466,340 |
| Net Gain (Loss) | \$ -0- | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| Ending Fund Bal | \$ -0- | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| | | | | | |
| *Instr Transf from GF | \$ 45,538 | \$ 44,286 | \$ 45,480 | \$ 43,034 | \$ 43,762 |
| *Transfer from Ply/Rec | \$ 233,992 | \$ 190,097 | \$ 196,522 | \$ 200,937 | \$ 199,327 |