

In Session with the “Oriole” Superintendent

By, Mark D. Rosekrans, Superintendent of Charlotte Public Schools

Area School Districts with Sinking Funds

Listed on our Charlotte Public Schools website, charlottenet.org, under the Sinking Fund link, we have provided a list of all of the districts in the State of Michigan, (total of 153), with sinking funds and their associated rates. Please access it at your convenience to see all of the districts and the varying rates their communities have voted upon and supported. In mid-Michigan, and around our area, there are several districts that have sinking funds in place. Here are a few that are on the list:

- Grand Ledge Public Schools .8000 mill
- Coldwater Community Schools .9744 mill
- Webberville Community Schools .9807 mill
- Okemos Public Schools .9919 mill
- Marshall Public Schools 1.0 mill
- Tekonsha Community Schools 1.0 mill
- Dansville Schools 1.0 mill
- Mason Public Schools 1.0 mill
- Williamston Community Schools 1.0 mill
- East Lansing School District 1.2860 mills
- Lansing Public Schools 1.5 mills
- Battle Creek Public Schools 2.0 mills
- Haslett Public Schools 2.0283 mills
- Owosso Public Schools 3.000 mills
- Pottersville Public Schools 4.9905 mills

The document on the website shows that the most common millage rate is 1.0 mill and the average is 1.3717 mills. Thus, our school district’s request is aligned with other districts across the state and those of our peers in mid-Michigan.

There was a recent example in the Lansing State Journal on August 19, 2015, regarding Haslett Public Schools. Haslett schools used their sinking fund revenue to provide maintenance and facility enhancements to their high school performing arts center. This was able to be done because they passed their sinking fund request in August of 2013. Their millage rate is also for a period of 10 years.

If the sinking fund millage is supported by our Charlotte community on November 3, our district intends to use the sinking fund revenue to maintain and repair existing facilities as outlined in our facility audit. This is a proactive approach to protect existing assets.

Go Orioles! Oriole Pride!